

## Gold Exploration in the Dominican Republic and Northwest Territories

Novus Gold Corp. is a Canadian-based gold explorer which has assembled a proven team, with the capabilities to find, finance and develop gold assets which have world class size and grade potential. The Caribbean Platform in the Dominican Republic, and the Canadian Shield in Canada, are two regions that the company has selected to begin acquisitions and work.

### DOMINICAN REPUBLIC

- The La Yagua Property (9,900 hectares) is located adjacent to and along strike from the producing Cerro de Maimon mine (Globestar - 6 million tonnes of 2.5% copper, 1.2 g/t gold and 38 g/t silver).



On October 6, 2010 Globestar Mining Corp. entered into a binding agreement with Perilya Ltd., pursuant to which Perilya has agreed, subject to the satisfaction of certain terms and conditions of the letter agreement, to enter into a further definitive support agreement and make an offer to acquire all of the outstanding common shares of Globestar by way of a takeover bid for \$1.65 per common share in cash.

- The La Paciencia property (8,600 hectares) is underlain by the same geology as the Pueblo Viejo gold deposit and is located 10 kilometres to the east.

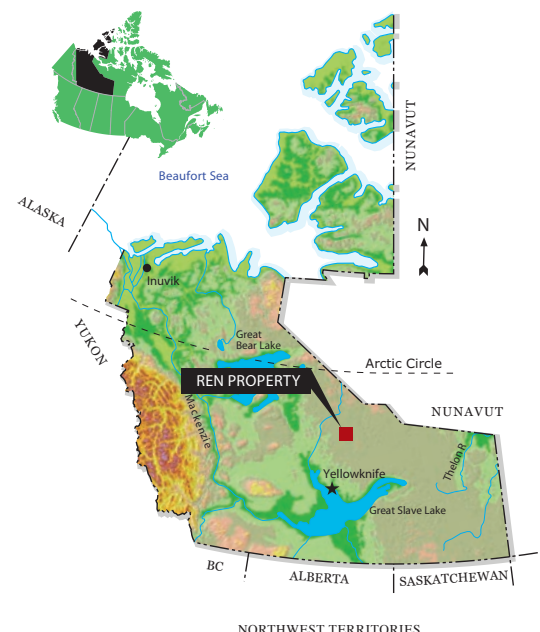
On February 27/08, Barrick submitted a feasibility to the Dominican government, for

the development of this gold resource. They projected 20.4 million ounces of gold, 117.3 million ounces of silver, 423.6 million pounds of copper and 2,700 million pounds of zinc to be mined over a 25 year mine life. The mine will create approximately 3,500 jobs and have a capital cost of 3 billion dollars.

- Both concessions are an approximate 1 hour drive NW of Dominican Republic's capital city, Santo Domingo.
- The Dominican Republic has the strongest economy and second-largest population in the Caribbean. The government is pro development and realizes the potential mining has for the country.

### NORTHWEST TERRITORIES • GOLD

- 20 claims aggregating 40,169 acres or 16,260 hectares, 23 kilometres long from north to south and up to 11 kilometres wide located in the Northwest Territories called the REN Property. It is approximately 90 kilometres south-west of the formerly producing Lupin gold mine (4,000,000 oz), owned by China Minmetals (formerly Kinross Gold Corp).
- Contains banded iron-hosted gold showings similar to the Lupin Mine.
- Subjected to drilling in the late 1970's by Texas Gulf Incorporated. Historic Drill hole TEX-75-10 assayed 92.02 meters of 2.35 g/t Au on the REN property "Main Zone".
- The claims lapsed in 1986 and Cominco acquired them in 1987 forming a joint venture with Westview Resources Incorporated. A ground geophysics and drilling program was initiated.
- In 1989 four holes tested the Main Zone. One hole intersected 9.3 g/t Au over 6 metres.
- The Banner Zone was discovered in 1989. Chip samples assayed up to 198 g/t Au and the zone could be traced by magnetometer for 600 metres.
- In 1990 further ground geophysics and drilling tested the Main Zone and its north strike extension. A new showing (Grizz) was tested and may be an extension of the Main Zone.
- Westview Resources Incorporated reported in 1990 that the Main Zone had the potential to host a 1.8 to 2.7 million tonne deposit in the 10 g/t Au range.
- Drilling in 2009/2010 confirmed that the gold-bearing iron formation was enclosed in a 10 to 30 metre wide alteration zone grading 2-3 g/t Au.



## PRIOR DEVELOPMENT

### AUGUST 2009

- Discovery of a one kilometre long gold, silver and copper mineralized structure outlined by gossans on the La Yagua property in the Dominican Republic. Grab samples of oxidized material grade up to 13 grams gold per ton, 41 grams silver per ton and 21.33% copper. The mineralised zone displays classic VMS (volcanic massive sulphide) characteristics.

### JANUARY 2010

- Wide gold zone identified by drilling on REN property, Drill results from the Main occurrence within the REN property clearly indicate a previously unrecognized wide zone of gold mineralization associated with iron formation. Gold assay values ranging between 2 to 3 g/t were reported for intersections that ranged from 10.61 to 32.76 meters. High-grade gold up to 22.40 g/t gold across 0.65 meters was also intersected.
- 7 Kilometre long gold zone identified by surface sampling and drilling on REN property. The samples were collected along the more than seven kilometre long iron formation that includes the Main zone. Most of the samples came from known occurrences other than the Main occurrence. Grab samples collected from the Banner occurrence ranged from 0.07 to 205.00 g/t gold and grab samples collected from the Flag occurrence ranged from 0.02 to 22.40 g/t gold.

### FEBRUARY 2010

- Novus announces the initiation of a follow-up historic drill core sampling program on its REN property. Previous drilling on the Main Zone outlined a strike of approximately 330 metres and a depth of approximately 300 metres open in all directions and at depth. This provides an opportunity to acquire gold assay data of the Main Zone for possibly 29 drill holes. Previous historic drilling reported an intersection of 92.02 meters of 2.35 g/t Au.

### MARCH 2010

- Novus receives two of the first assay results from the REN property historic drilling re-sampling program. Hole COM-89-35 sampled 2.83g/t Au over 49.98 metres including 19.05 metres of 5.07 g/t Au.
- Novus announces gold assay results for the Grizzly occurrence on the REN property of 17.97 metres grading 2.22 g/t gold sampled in new zone on REN property. These results along with historic geophysical data and on-going geological analysis, suggest the Grizzly occurrence may potentially be an extension of the lower-grade, high-tonnage gold-bearing rocks of the Main Zone, located approximately 2 kilometres to the south.

### MAY 2010

- Novus releases more re-samples from historic drill core on REN gold property. One sample returned 37.93 m of 2.46 g/t Au including 8.59 m of 5.67 g/t

### AUGUST 2010

- Novus completes a 1,120 kilometre airborne geophysical survey over its REN Property. Analysis of the results clearly indicates a close association between the 20 known gold-bearing bedrock occurrences and the electromagnetic and magnetic trends identified within the REN property by the survey.

### SEPTEMBER 2010

- Novus announces assay results on the REN property NWT for three recently completed drill holes on the Grizzly gold occurrence. Results further substantiate significant gold associated with amphibolite iron formation and demonstrate the discovery of both high and low-grade gold associated within metasediments that are not in direct association with amphibolite iron formation.

### OCTOBER 2010

- Novus provides a summary of the completed work to-date on the REN property. During the summer, 10 drill holes were completed at the Main Zone, three at the Grizzly occurrence and one at the Moore gold occurrence totalling 3,189 metres. In addition, 20 more historic drill holes were relogged, four of them resampled, to bring the total relogged drill holes to 42 with a combined total of 6,485 metres. In addition, the 27 gold occurrences within the REN property were examined and 174 bedrock grab samples were collected from five of the locations. The results further demonstrate the potential of the REN property to include multiple high-tonnage, low-grade gold deposits and the discovery of two additional gold-bearing host rocks in geological environments previously unreported to occur within the REN property.
- Novus announces its intention to focus its exploration activities on its overlooked Dominican Republic gold and copper assets. The recent takeover offer of \$1.65 per share for Globestar Mining Corporation (TSX "GMI") highlights the potential of Novus' La Yagua (9,900 hectares) copper/gold property, which is currently drill ready, adjacent to and on strike with Globestar's Cerro de Maimon copper/gold mine. In addition, the size and scale of Barrick/Goldcorp's \$3 billion capital budget, to put the Pueblo Viejo (23,700,000 ounces) gold mine into production, highlights the opportunity for Novus Gold's 8600 hectare La Paciencia gold property which is located 10 kilometres to the east of Pueblo Viejo.

## FUTURE DEVELOPMENT

- La Yagua Property, DR – Aggressive drilling of known gold/copper/silver occurrences in conjunction with ongoing surface exploration to test potential for Cerro de Maimon style mineralisation
- La Paciencia, DR- Refine drill targets and test potential for Pueblo Viejo style mineralisation
- REN property, NWT – Drill programs to expand on current results and build a resource estimate.

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### BOARD OF DIRECTORS

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Shares Issued & Outstanding:	49,028,937 (7,500,000 owned by Terra Ventures TSX-V:TAS)
Warrants:	6,625,000 @ \$0.30 until Dec. 10, 2011
Brokers Warrants:	1,325,000 @ \$0.30 until April 11, 2011 543,375 @ \$0.40 until April 1, 2012
Options:	2,160,000 @ \$0.15 1,158,500 @ \$0.30 1,299,500 @ \$0.35